

**NEIGHBORWORKS OF WESTERN VERMONT**

**LOAN COMMITTEE MINUTES**

June 15, 2022, 4:30 PM

NWWVT Office and Remote Attendance

**ATTENDING:** Laurie Laliberte, Peg Flory, Justin Davis, Michelle Duprey, Robin Mowrey, Justin Classen

**ABSENT:** Charlotte Gladding, Donna Brown, Juniper Marshall, Amy Brusco, Brendan Chamberlain

**STAFF PRESENT:** Heather Starzynski, Debbie Jones, Bryn Milks, Jerry DePhillips

**BOARD PRESENT:** Jennifer Yakunovich

**DECISIONS**

**Approved:**

Minutes for the Meeting of Loan Committee for 05/18/22.

**DISCUSSION ITEMS**

**A. Loans Approved – Debbie Jones (See workbook)**

Loans approved: 5 new loans since the last Loan Committee. Total of 30 loans approved to date, for a total balance of \$717,701.

**B. LOANS FOR REVIEW – Debbie Jones**

#2022003JC – Home Repair – Update on loan request. NeighborWorks is working with Borrower's Bank to get information on a contact for the Borrower. Working with Borrower to contact the Bank for a loan request.

**C. Exceptions to Loan Policy – Bryn Milks**

No exceptions to Loan Policy.

**D. Delinquency Report Review – Bryn Milks**

Delinquency Report Review: delinquency is at 4.05%.

**E. Write-off Recommendations - Bryn Milks**

Two 120 plus days delinquent loans, totaling \$3,611.19, were approved for write off by Loan Committee.

Four inactive loans, totaling \$48,504.28, were approved for write off by Loan Committee.

**F. Portfolio Overview – Bryn Milks**

A portfolio review was presented.