

NEIGHBORWORKS OF WESTERN VERMONT

LOAN COMMITTEE MINUTES

June 15, 2022, 4:30 PM

NWWVT Office and Remote Attendance

ATTENDING: Laurie Laliberte, Peg Flory, Justin Davis, Michelle Duprey, Robin Mowrey, Justin Classen

ABSENT: Charlotte Gladding, Donna Brown, Juniper Marshall, Amy Bruso, Brendan Chamberlain

STAFF PRESENT: Heather Starzynski, Debbie Jones, Bryn Milks, Jerry DePhillips

BOARD PRESENT: Jennifer Yakunovich

DECISIONS

Approved:

Minutes for the Meeting of Loan Committee for 05/18/22.

DISCUSSION ITEMS

A. Loans Approved – Debbie Jones (See workbook)

Loans approved: 5 new loans since the last Loan Committee. Total of 30 loans approved to date, for a total balance of \$717,701.

B. LOANS FOR REVIEW – Debbie Jones

#2022003JC – Home Repair – Update on loan request. NeighborWorks is working with Borrower's Bank to get information on a contact for the Borrower. Working with Borrower to contact the Bank for a loan request.

C. Exceptions to Loan Policy – Bryn Milks

No exceptions to Loan Policy.

D. Delinquency Report Review – Bryn Milks

Delinquency Report Review: delinquency is at 4.05%.

E. Write-off Recommendations - Bryn Milks

Two 120 plus days delinquent loans, totaling \$3,611.19, were approved for write off by Loan Committee.

Four inactive loans, totaling \$48,504.28, were approved for write off by Loan Committee.

F. Portfolio Overview – Bryn Milks

A portfolio review was presented.