

**NEIGHBORWORKS OF
WESTERN VERMONT
LOAN COMMITTEE
MINUTES**

May 18, 2022, 4:30 PM
NWWVT Office and
Remote Attendance

ATTENDING: Laurie Laliberte, Peg Flory, Justin Davis, Michelle Duprey, Robin Mowrey, Justin Classen

ABSENT: Charlotte Gladding, Donna Brown, Juniper Marshall, Amy Bruso, Brendan Chamberlain

STAFF PRESENT: Heather Starzynski, Debbie Jones, Bryn Milks, Jerry DePhillips

BOARD PRESENT: Jennifer Yakunovich

DECISIONS

Approved:

- a. Minutes for the Meeting of Loan Committee for 03/16/22.
- b. Minutes for the Meeting of Loan Committee for 04/20/22.

DISCUSSION ITEMS

(A) Loans Approved – Debbie Jones (See workbook)

Loans approved: 5 new loans since last Loan Committee. Total of 25 loans approved to date, for a total balance of \$584,901.

(B) LOANS FOR REVIEW – Debbie Jones

#2022003JC – Home Repair – A decision on this loan was tabled. Loan Committee recommended the borrower trying to seek financing or partial financing from their current bank. Loan Committee discussion also offered options of a longer term to 15 years and credit counseling with NeighborWorks.

(C) Exceptions to Loan Policy – Bryn Milks

No exceptions to Loan Policy.

(D) Delinquency Report Review – Bryn Milks

Delinquency Report Review: delinquency is down to 3.91%.

(E) Write-off Recommendations - Bryn Milks

No write off recommendations.

(F) Portfolio Overview – Bryn Milks

A new streamlined portfolio review was presented.