

**NEIGHBORWORKS OF
WESTERN VERMONT
LOAN COMMITTEE
MINUTES**

April 20, 2022, 4:30 PM
NWWVT Office and
Remote Attendance

ATTENDING: Laurie Laliberte, Peg Flory, Justin Davis

ABSENT: Charlotte Gladding, Donna Brown, Michelle Duprey, Justin Classen, Robin Mowrey, Juniper Marshall, Amy Bruso, Brendan Chamberlain

STAFF PRESENT: Heather Starzynski, Debbie Jones, Bryn Milks

BOARD PRESENT: Jennifer Yakunovich

DECISIONS

TABLED:

a. Minutes for the Meeting of Loan Committee for 03/16/22.

DISCUSSION ITEMS

(A) Welcome and Introductions – Heather Starzynski

Introduction of new loan committee member Justin Davis.

(B) Approval of Minutes – Laurie Laliberte

A quorum was not present to approve the minutes.

(C) Loan Committee Operations – Heather Starzynski

The new partnership with Heritage Family Credit Union and VSECU was explained.

The Committee was informed of Sarah Roger's resignation from the Loan Committee.

(D) Loans Approved – Debbie Jones (See workbook)

Loans approved: 10 new loans since last Loan Committee. Total of 20 loans approved to date, for a total balance of \$491,929.

(E) LOANS FOR REVIEW – Debbie Jones

No Loans for review.

(F) Exceptions to Loan Policy – Bryn Milks

2 loans were approved by the Loan Committee via e-mail prior to meeting.

(G) Delinquency Report Review – Bryn Milks

Delinquency Report Review: delinquency is down to 4.02%.

(H) Write-off Recommendations - Bryn Milks

No write off recommendations.

(I) Portfolio Overview – Bryn Milks

Working on streamlining this report. Was not updated this month.