

NEIGHBORWORKS OF WESTERN VERMONT

LOAN COMMITTEE MINUTES

March 16, 2022, 4:30 PM

NWWVT Office and Remote Attendance

ATTENDING: Laurie Laliberte, Robin Mowrey, Brendan Chamberlain, Juniper Marshall

ABSENT: Charlotte Gladding, Donna Brown, Michelle Duprey, Justin Classen, Peg Flory, Sarah Rogers, Amy Bruso

STAFF PRESENT: Heather Starzynski, Tania Ezzo, Debbie Jones, Jerry DePhillips, Bryn Milks

BOARD PRESENT: Jennifer Yakunovich

DECISIONS

APPROVED:

a. Minutes of Meeting of Loan Committee for 2/16/2022.

b. Write-off one delinquent loan #1481

DISCUSSION ITEMS

(A) Welcome and Introductions

(B) Approval of Minutes

Approval motioned by Brendan Chamberlain, approved by all.

(C) Loan Committee Operations – Tania Ezzo, Director of Lending

Update on inactive loans: borrower stories are included in the LC workbook; discussion of plan to gift property to spouse of deceased borrower (BC).

(D) Loans Approved – Tania Ezzo (See workbook)

Loan approved: 7 loans approved to date, for a total balance of \$170,820.00.

(E) LOANS FOR REVIEW – Tania Ezzo

There are currently no loans for review.

Exceptions to Loan Policy no exceptions this month

(F) Delinquency Report Review – Tania Ezzo, Bryn Milks

Delinquency Report Review: delinquency is down to 4.97% with 41 loans past 30 days.

(G) Write-off Recommendations -Tania Ezzo, Bryn Milks

Write-off recommendation: one loan (120+ days, #1481, BC) for \$766.69. Motion to approve by Robin Mowrey, seconded by Brendan Chamberlain, unanimous approval.

(H) Portfolio Overview – Tania Ezzo

Submitted By/Title: Bryn Milks Loan Servicing Specialist - Date: 03/17/2022

Current portfolio is 846 loans with a principal balance of \$13,395,589.75. Reviewed new report formats, asked committee members to share any questions or info they want to see on exception transmittal via email.