

NEIGHBORWORKS OF WESTERN VERMONT

LOAN COMMITTEE MINUTES

February 16, 2022, 4:30 PM

NWWVT Office and Remote Attendance

ATTENDING: Laurie Laliberte, Michelle Duprey, Brendan Chamberlain, Amy Bruso, Peg Flory, Jennifer Yakunovich

ABSENT: Charlotte Gladding, Donna Brown, Robin Mowrey, Justin Classen, Juniper Marshall, Sarah Rogers

STAFF PRESENT: Heather Starzynski, Tania Ezzo, Debbie Jones, Jerry DePhillips, Bryn Milks

DECISIONS

APPROVED:

Minutes of Meeting of Loan Committee for 01/19/2022.

DISCUSSION ITEMS

(A) Welcome and Introductions

(B) Approval of Minutes

Approved motion by Peg Flory, seconded by Michelle Duprey, all approved with no amendments.

(C) Loan Committee Operations – Tania Ezzo, Director of Lending

Loan policy was approved by the Board of Directors February 9th, 2022.

(D) Loans Approved – Tania Ezzo (See workbook)

3 loans approved by mortgage loan officer during the past month

(E) LOANS FOR REVIEW – Tania Ezzo

No loans for review currently.

Exceptions to Loan Policy

2 loans were approved by the Loan Committee via e-mail prior to meeting.

(F) Delinquency Report Review – Tania Ezzo, Bryn Milks

Tania reviewed the delinquency report. Portfolio delinquency is at 6% as of 02/10/2022.

(G) Write-off recommendations -Tania Ezzo, Bryn Milks

There were no loan write-off recommendation for February 2022.

(H) Portfolio Overview – Tania Ezzo

As of 02/10/2022: 856 loans for a total portfolio principal balance of \$13,736.099.44.