



### **truth in lending act (1968)**

Ensures consumers are fully informed about cost and conditions of borrowing.

### **fair credit reporting act (1970)**

Protects the privacy and accuracy of information in a credit check.

### **equal opportunity act (1974)**

Prohibits discrimination in giving credit on the basis of sex, race, color, religion, national origin, marital status, age, or receipt of public assistance.

### **fair credit billing act (1974)**

Sets up a procedure for the quick correction of mistakes that appear on consumer credit accounts.

### **fair debt collection practices act (1977)**

Prevents abuse by professional debt collectors, and applies to anyone employed to collect debts owed to others; does not apply to banks or other businesses collecting their own accounts.